

Note: This document is a translation of a part of the original Japanese version and provided for reference purposes only. In the event of any discrepancy between the Japanese original and this English translation, the Japanese original shall prevail.



Consolidated Financial Results for the Nine Months Ended December 31, 2022 [Japanese GAAP]

February 03, 2023

Company name: The Hyakujushi Bank, Ltd.

Stock exchange listing: Tokyo

Code number: 8386

URL: <https://www.114bank.co.jp/>

Representative: Yujiro Ayada

Representative Director, President

Contact: Yuichi Oshima

Executive Officer and General Manager, Corporate Planning Division

Phone: 087-836-2721

Scheduled date of filing quarterly securities report: February 06, 2023

Scheduled date of commencing dividend payments: -

Trading Accounts: No

Availability of supplementary briefing material on quarterly financial results: Yes

Schedule of quarterly financial results briefing session: No

(Amounts of less than one million yen are rounded down)

1. Consolidated Financial Results for the Nine Months Ended December 31, 2022 (April 01, 2022 to December 31, 2022)

(1) Consolidated Operating Results

(% indicates changes from the previous corresponding period.)

	Ordinary income		Ordinary profit		Profit attributable to owners of parent	
	Million yen	%	Million yen	%	Million yen	%
Nine months ended December 31, 2022	66,984	18.2	10,988	(24.9)	6,987	(29.0)
December 31, 2021	56,651	9.7	14,622	431.7	9,837	388.7

(Note) Comprehensive income: Nine months ended December 31, 2022: ¥ (15,639) million [-%]
 Nine months ended December 31, 2021: ¥ 4,393 million [(86.9)%]

	Basic earnings per share	Diluted earnings per share
Nine months ended	Yen	Yen
December 31, 2022	239.98	239.93
December 31, 2021	333.58	333.48

(2) Consolidated Financial Position

	Total assets	Net assets	Capital adequacy ratio
As of	Million yen	Million yen	%
December 31, 2022	5,583,245	265,529	4.8
March 31, 2022	5,747,266	284,336	4.9

(Reference) Equity: As of December 31, 2022: ¥ 265,508 million
 As of March 31, 2022: ¥ 284,315 million

2. Dividends

	Annual dividends				
	1st quarter-end	2nd quarter-end	3rd quarter-end	Year-end	Total
	Yen	Yen	Yen	Yen	Yen
Fiscal year ended March 31, 2022	—	30.00	—	40.00	70.00
Fiscal year ending March 31, 2023	—	35.00	—		
Fiscal year ending March 31, 2023 (Forecast)				35.00	70.00

(Note) Revision to the forecast for dividends announced most recently: No

(Note) Breakdown of the 3rd quarter dividend for the fiscal year ending March 31, 2023 :

Commemorative dividend	- yen
Special dividend	- yen

3. Consolidated Financial Results Forecast for the Fiscal Year Ending March 31, 2023(April 01, 2022 to March 31, 2023)

(% indicates changes from the previous corresponding period.)

	Ordinary income		Ordinary profit		Profit attributable to owners of parent		Basic earnings per share
	Million yen	%	Million yen	%	Million yen	%	Yen
Full year	82,000	12.2	13,000	(14.4)	8,000	(31.6)	276.62

(Note) Revision to the financial results forecast announced most recently: No

* Notes:

(1) Changes in significant subsidiaries during the nine months ended December 31, 2022

(changes in specified subsidiaries resulting in changes in scope of consolidation): No

New - (Company name:)

Exclusion: - (Company name:)

(2) Accounting policies adopted specially for the preparation of quarterly consolidated financial statements: Yes

(3) Changes in accounting policies, changes in accounting estimates and retrospective restatement

1) Changes in accounting policies due to the revision of accounting standards: Yes

2) Changes in accounting policies other than 1) above: No

3) Changes in accounting estimates: No

4) Retrospective restatement: No

(4) Total number of issued shares (common shares)

1) Total number of issued shares at the end of the period (including treasury shares):

December 31, 2022: 29,100,000 shares

March 31, 2022: 30,000,000 shares

2) Total number of treasury shares at the end of the period:

December 31, 2022: 180,233 shares

March 31, 2022: 506,562 shares

3) Average number of shares during the period:

Nine months ended December 31, 2022: 29,114,536 shares

Nine months ended December 31, 2021: 29,489,885 shares

※ This report is out of the scope of the quarterly review by certified public accountants or independent audit firms.

※ Proper use of earnings forecasts, and other special matters

The forecasts above were prepared based on information available as of the date of publication of this document.

Actual financial results may differ from the forecast figures due to various factors in the future.

Quarterly Consolidated Financial Statements
Quarterly Consolidated Balance Sheets

(Million yen)

	As of March 31,2022	As of December 31,2022
Assets		
Cash and due from banks	1,115,997	971,506
Call loans and bills bought	9,730	3,251
Monetary claims bought	28,445	40,878
Securities	1,274,877	986,607
Loans and bills discounted	3,159,889	3,414,952
Foreign exchanges	6,236	6,588
Lease receivables and investments in leases	21,265	18,953
Other assets	75,424	83,353
Tangible fixed assets	37,134	36,909
Intangible fixed assets	4,654	4,127
Retirement benefit asset	8,276	9,041
Deferred tax assets	737	4,494
Customers' liabilities for acceptances and guarantees	22,881	20,257
Allowance for loan losses	(18,285)	(17,676)
Total assets	5,747,266	5,583,245
Liabilities		
Deposits	4,558,239	4,585,959
Negotiable certificates of deposit	74,576	86,149
Call money and bills sold	23,254	15,254
Cash collateral received for securities lent	12,696	4,858
Borrowed money	700,615	512,373
Foreign exchanges	321	319
Other liabilities	58,400	86,775
Provision for bonuses for directors (and other officers)	57	-
Retirement benefit liability	208	248
Provision for retirement benefits for directors (and other officers)	39	34
Provision for reimbursement of deposits	125	165
Provision for contingent loss	107	70
Provision for share-based compensation	147	165
Deferred tax liabilities	6,180	5
Deferred tax liabilities for land revaluation	5,077	5,077
Acceptances and guarantees	22,881	20,257
Total liabilities	5,462,929	5,317,715

(Million yen)

	As of March 31,2022	As of December 31,2022
Net assets		
Share capital	37,322	37,322
Capital surplus	30,486	30,486
Retained earnings	183,444	185,733
Treasury shares	(2,030)	(512)
Total shareholders' equity	249,223	253,029
Valuation difference on available-for-sale securities	25,891	5,833
Deferred gains or losses on hedges	2,611	(37)
Revaluation reserve for land	7,927	7,941
Remeasurements of defined benefit plans	(1,339)	(1,258)
Total accumulated other comprehensive income	35,091	12,478
Share acquisition rights	21	21
Total net assets	284,336	265,529
Total liabilities and net assets	5,747,266	5,583,245

Quarterly Consolidated Statements of Income and Comprehensive Income
Quarterly Consolidated Statements of Income (For the nine months)

(Million yen)

	For the nine months ended December 31,2021	For the nine months ended December 31,2022
Ordinary income	56,651	66,984
Interest income	31,565	35,862
Interest on loans and discounts	19,850	23,813
Interest and dividends on securities	10,777	11,018
Trust fees	0	0
Fees and commissions	9,135	9,147
Other ordinary income	6,031	12,387
Other income	9,918	9,587
Ordinary expenses	42,029	55,996
Interest expenses	1,114	4,932
Interest on deposits	361	2,139
Fees and commissions payments	2,509	2,517
Other ordinary expenses	5,137	16,665
General and administrative expenses	26,321	25,538
Other expenses	6,946	6,342
Ordinary profit	14,622	10,988
Extraordinary income	36	39
Gain on disposal of non-current assets	36	39
Extraordinary losses	98	104
Loss on disposal of non-current assets	73	72
Impairment losses	24	32
Profit before income taxes	14,560	10,923
Income taxes	4,722	3,936
Profit	9,837	6,987
Profit attributable to owners of parent	9,837	6,987

Quarterly Consolidated Statements of Comprehensive Income (For the nine months)

(Million yen)

	For the nine months ended December 31,2021	For the nine months ended December 31,2022
Profit	9,837	6,987
Other comprehensive income	(5,443)	(22,626)
Valuation difference on available-for-sale securities	(2,540)	(20,058)
Deferred gains or losses on hedges	(2,950)	(2,649)
Remeasurements of defined benefit plans, net of tax	47	80
Comprehensive income	4,393	(15,639)
Comprehensive income attributable to		
Comprehensive income attributable to owners of parent	4,393	(15,639)