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Consolidated Financial Results for the Three Months Ended June 30, 2022 [Japanese GAAP]

August 09, 2022

Company name: The Hyakujushi Bank, Ltd.

Stock exchange listing: Tokyo

Code number: 8386

URL: <https://www.114bank.co.jp/>

Representative: Yujiro Ayada

Representative Director, President

Contact: Yuichi Oshima

Executive Officer and General Manager, Corporate Planning Division

Phone: 087-836-2721

Scheduled date of filing quarterly securities report: August 10, 2022

Scheduled date of commencing dividend payments: -

Trading Accounts: No

Availability of supplementary briefing material on quarterly financial results: Yes

Schedule of quarterly financial results briefing session: No

(Amounts of less than one million yen are rounded down)

1. Consolidated Financial Results for the Three Months Ended June 30, 2022 (April 01, 2022 to June 30, 2022)

(1) Consolidated Operating Results

(% indicates changes from the previous corresponding period.)

	Ordinary income		Ordinary profit		Profit attributable to owners of parent	
	Million yen	%	Million yen	%	Million yen	%
Three months ended June 30, 2022	22,471	19.9	5,102	0.7	3,336	6.1
June 30, 2021	18,749	6.1	5,067	-	3,143	-

(Note) Comprehensive income: Three months ended June 30, 2022: ¥ (8,240) million [-%]
Three months ended June 30, 2021: ¥ 2,286 million [(83.3)%]

	Basic earnings per share	Diluted earnings per share
	Yen	Yen
Three months ended June 30, 2022	113.29	113.26
June 30, 2021	106.63	106.58

(2) Consolidated Financial Position

	Total assets	Net assets	Capital adequacy ratio
	Million yen	Million yen	%
As of June 30, 2022	5,734,323	274,273	4.8
March 31, 2022	5,747,266	284,336	4.9

(Reference) Equity: As of June 30, 2022: ¥ 274,252 million
As of March 31, 2022: ¥ 284,315 million

2. Dividends

	Annual dividends				
	1st quarter-end	2nd quarter-end	3rd quarter-end	Year-end	Total
	Yen	Yen	Yen	Yen	Yen
Fiscal year ended March 31, 2022	-	30.00	-	40.00	70.00
Fiscal year ending March 31, 2023	-				
Fiscal year ending March 31, 2023 (Forecast)		35.00	-	35.00	70.00

(Note) Revision to the forecast for dividends announced most recently: No

(Note) Breakdown of the 1st quarter dividend for the fiscal year ending March 31, 2023 :

Commemorative dividend	- yen
Special dividend	- yen

3. Consolidated Financial Results Forecast for the Fiscal Year Ending March 31, 2023(April 01, 2022 to March 31, 2023)

(% indicates changes from the previous corresponding period.)

	Ordinary income		Ordinary profit		Profit attributable to owners of parent		Basic earnings per share
	Million yen	%	Million yen	%	Million yen	%	
Six months ended September 30, 2022	32,000	(12.8)	6,500	(33.6)	4,200	(37.0)	Yen 144.22
Full year	66,000	(9.7)	13,000	(14.4)	8,000	(31.6)	274.71

(Note) Revision to the financial results forecast announced most recently: No

* Notes:

(1) Changes in significant subsidiaries during the three months ended June 30, 2022

(changes in specified subsidiaries resulting in changes in scope of consolidation): No

New	-	(Company name:)
Exclusion:	-	(Company name:)

(2) Accounting policies adopted specially for the preparation of quarterly consolidated financial statements: Yes

(3) Changes in accounting policies, changes in accounting estimates and retrospective restatement

1) Changes in accounting policies due to the revision of accounting standards: Yes

2) Changes in accounting policies other than 1) above: No

3) Changes in accounting estimates: No

4) Retrospective restatement: No

(4) Total number of issued shares (common shares)

1) Total number of issued shares at the end of the period (including treasury shares):

June 30, 2022: 30,000,000 shares

March 31, 2022: 30,000,000 shares

2) Total number of treasury shares at the end of the period:

June 30, 2022: 879,306 shares

March 31, 2022: 506,562 shares

3) Average number of shares during the period:

Three months ended June 30, 2022: 29,446,435 shares

Three months ended June 30, 2021: 29,482,565 shares

※ This report is out of the scope of the quarterly review by certified public accountants or independent audit firms.

※ Proper use of earnings forecasts, and other special matters

The forecasts above were prepared based on information available as of the date of publication of this document.

Actual financial results may differ from the forecast figures due to various factors in the future.

Quarterly Consolidated Financial Statements
Quarterly Consolidated Balance Sheets

(Million yen)

	As of March 31,2022	As of June 30,2022
Assets		
Cash and due from banks	1,115,997	1,118,320
Call loans and bills bought	9,730	2,323
Monetary claims bought	28,445	29,162
Securities	1,274,877	1,207,619
Loans and bills discounted	3,159,889	3,218,285
Foreign exchanges	6,236	8,489
Lease receivables and investments in leases	21,265	20,514
Other assets	75,424	74,835
Tangible fixed assets	37,134	36,944
Intangible fixed assets	4,654	4,624
Retirement benefit asset	8,276	8,625
Deferred tax assets	737	744
Customers' liabilities for acceptances and guarantees	22,881	22,232
Allowance for loan losses	(18,285)	(18,400)
Total assets	5,747,266	5,734,323
Liabilities		
Deposits	4,558,239	4,704,393
Negotiable certificates of deposit	74,576	80,369
Call money and bills sold	23,254	51,255
Cash collateral received for securities lent	12,696	7,367
Borrowed money	700,615	509,711
Foreign exchanges	321	296
Other liabilities	58,400	77,618
Provision for bonuses for directors (and other officers)	57	-
Retirement benefit liability	208	203
Provision for retirement benefits for directors (and other officers)	39	25
Provision for reimbursement of deposits	125	96
Provision for contingent loss	107	104
Provision for share-based compensation	147	164
Deferred tax liabilities	6,180	1,130
Deferred tax liabilities for land revaluation	5,077	5,077
Acceptances and guarantees	22,881	22,232
Total liabilities	5,462,929	5,460,049
Net assets		
Share capital	37,322	37,322
Capital surplus	30,486	30,486
Retained earnings	183,444	185,597
Treasury shares	(2,030)	(2,669)
Total shareholders' equity	249,223	250,737
Valuation difference on available-for-sale securities	25,891	13,599
Deferred gains or losses on hedges	2,611	3,299
Revaluation reserve for land	7,927	7,927
Remeasurements of defined benefit plans	(1,339)	(1,312)
Total accumulated other comprehensive income	35,091	23,514
Share acquisition rights	21	21
Total net assets	284,336	274,273
Total liabilities and net assets	5,747,266	5,734,323

Quarterly Consolidated Statements of Income and Comprehensive Income
Quarterly Consolidated Statements of Income (For the three months)

(Million yen)

	For the three months ended June 30,2021	For the three months ended June 30,2022
Ordinary income	18,749	22,471
Interest income	10,751	12,036
Interest on loans and discounts	6,582	7,005
Interest and dividends on securities	3,984	4,619
Fees and commissions	2,956	3,025
Other ordinary income	1,826	3,772
Other income	3,214	3,637
Ordinary expenses	13,682	17,369
Interest expenses	410	683
Interest on deposits	111	277
Fees and commissions payments	859	855
Other ordinary expenses	1,426	4,991
General and administrative expenses	8,811	8,600
Other expenses	2,174	2,237
Ordinary profit	5,067	5,102
Extraordinary income	14	16
Gain on disposal of non-current assets	14	16
Extraordinary losses	15	8
Loss on disposal of non-current assets	5	7
Impairment losses	10	0
Profit before income taxes	5,066	5,110
Income taxes	1,922	1,774
Profit	3,143	3,336
Profit attributable to owners of parent	3,143	3,336

Quarterly Consolidated Statements of Comprehensive Income (For the three months)

(Million yen)

	For the three months ended June 30,2021	For the three months ended June 30,2022
Profit	3,143	3,336
Other comprehensive income	(857)	(11,576)
Valuation difference on available-for-sale securities	1,564	(12,292)
Deferred gains or losses on hedges	(2,437)	688
Remeasurements of defined benefit plans, net of tax	15	26
Comprehensive income	2,286	(8,240)
Comprehensive income attributable to		
Comprehensive income attributable to owners of parent	2,286	(8,240)