

Note: This document is a translation of a part of the original Japanese version and provided for reference purposes only. In the event of any discrepancy between the Japanese original and this English translation, the Japanese original shall prevail.



Consolidated Financial Results for the Three Months Ended June 30, 2023 [Japanese GAAP]

August 1, 2023

Company name: The Hyakujushi Bank, Ltd.

Stock exchange listing: Tokyo

Code number: 8386

URL: <https://www.114bank.co.jp/>

Representative: Yujiro Ayada

Representative Director, President

Contact: Yuichi Oshima

Executive Officer and General Manager, Corporate Planning Division

Phone: +81-87-836-2721

Scheduled date of filing quarterly securities report: August 2, 2023

Scheduled date of commencing dividend payments: -

Trading Accounts: No

Availability of supplementary briefing material on quarterly financial results: Yes

Schedule of quarterly financial results briefing session: No

(Amounts of less than one million yen are rounded down.)

1. Consolidated Financial Results for the Three Months Ended June 30, 2023 (April 1, 2023 to June 30, 2023)

(1) Consolidated Operating Results

(% indicates changes from the previous corresponding period.)

	Ordinary income		Ordinary profit		Profit attributable to owners of parent	
	Millions of yen	%	Millions of yen	%	Millions of yen	%
Three months ended June 30, 2023	20,366	(9.4)	5,726	12.2	3,740	12.1
June 30, 2022	22,471	19.9	5,102	0.7	3,336	6.1

(Note) Comprehensive income: Three months ended June 30, 2023: ¥ 16,022 million [-%]
Three months ended June 30, 2022: ¥ (8,240) million [-%]

	Basic earnings per share	Diluted earnings per share
	Yen	Yen
Three months ended June 30, 2023	129.33	129.30
June 30, 2022	113.29	113.26

(2) Consolidated Financial Position

	Total assets	Net assets	Capital adequacy ratio
	Millions of yen	Millions of yen	%
As of June 30, 2023	5,874,243	295,818	5.0
March 31, 2023	5,809,359	281,098	4.8

(Reference) Equity: As of June 30, 2023: ¥ 295,797 million
As of March 31, 2023: ¥ 281,077 million

2. Dividends

	Annual dividends				
	1st quarter-end	2nd quarter-end	3rd quarter-end	Year-end	Total
	Yen	Yen	Yen	Yen	Yen
Fiscal year ended March 31, 2023	-	35.00	-	40.00	75.00
Fiscal year ending March 31, 2024	-				
Fiscal year ending March 31, 2024 (Forecast)		35.00	-	35.00	70.00

(Note) Revision to the forecast for dividends announced most recently: No

(Note) Breakdown of the 1st quarter dividend for the fiscal year ending March 31, 2024 :

Commemorative dividend	- yen
Special dividend	- yen

3. Consolidated Financial Results Forecast for the Fiscal Year Ending March 31, 2024(April 1, 2023 to March 31, 2024)

(% indicates changes from the previous corresponding period.)

	Ordinary income		Ordinary profit		Profit attributable to owners of parent		Basic earnings per share
	Millions of yen	%	Millions of yen	%	Millions of yen	%	Yen
Six months ending September 30, 2023	38,000	(14.6)	5,500	(37.3)	3,700	(38.0)	128.29
Full year	75,000	(11.6)	10,000	(24.8)	6,500	(29.1)	225.38

(Note) Revision to the financial results forecast announced most recently: No

* Notes:

(1) Changes in significant subsidiaries during the three months ended June 30, 2023

(changes in specified subsidiaries resulting in changes in scope of consolidation): No

New	-	(Company name:)
Exclusion:	-	(Company name:)

(2) Accounting policies adopted specially for the preparation of quarterly consolidated financial statements: Yes

(3) Changes in accounting policies, changes in accounting estimates and retrospective restatement

1) Changes in accounting policies due to the revision of accounting standards: No

2) Changes in accounting policies other than 1) above: No

3) Changes in accounting estimates: No

4) Retrospective restatement: No

(4) Total number of issued shares (common shares)

1) Total number of issued shares at the end of the period (including treasury shares):

June 30, 2023: 29,100,000 shares

March 31, 2023: 29,100,000 shares

2) Number of treasury shares at the end of the period:

June 30, 2023: 260,692 shares

March 31, 2023: 180,626 shares

3) Average number of shares outstanding during the period:

Three months ended June 30, 2023: 28,918,473 shares

Three months ended June 30, 2022: 29,446,435 shares

※ This report is out of the scope of the quarterly review by certified public accountants or independent audit firms.

※ Proper use of earnings forecasts, and other special matters

The forecasts above were prepared based on information available as of the date of publication of this document.

Actual financial results may differ from the forecast figures due to various factors in the future.

Quarterly Consolidated Financial Statements
Quarterly Consolidated Balance Sheets

(Millions of yen)

	As of March 31, 2023	As of June 30, 2023
Assets		
Cash and due from banks	1,197,854	1,190,272
Call loans and bills bought	-	2,029
Monetary claims bought	34,950	34,325
Trading securities	9	9
Securities	1,044,665	1,117,829
Loans and bills discounted	3,362,245	3,370,713
Foreign exchanges	19,938	6,195
Lease receivables and investments in leases	18,677	18,270
Other assets	70,679	74,340
Tangible fixed assets	36,867	36,874
Intangible fixed assets	4,406	4,365
Retirement benefit asset	15,948	16,266
Deferred tax assets	732	731
Customers' liabilities for acceptances and guarantees	19,898	19,005
Allowance for loan losses	(17,514)	(16,986)
Total assets	5,809,359	5,874,243
Liabilities		
Deposits	4,696,403	4,696,566
Negotiable certificates of deposit	84,267	87,570
Call money and bills sold	20,360	42,195
Borrowed money	624,432	640,612
Foreign exchanges	248	265
Other liabilities	73,773	77,999
Provision for bonuses for directors (and other officers)	49	-
Retirement benefit liability	248	249
Provision for retirement benefits for directors (and other officers)	38	27
Provision for reimbursement of deposits	163	149
Provision for contingent loss	69	72
Provision for share-based compensation	181	197
Deferred tax liabilities	3,048	8,439
Deferred tax liabilities for land revaluation	5,077	5,071
Acceptances and guarantees	19,898	19,005
Total liabilities	5,528,260	5,578,425
Net assets		
Share capital	37,322	37,322
Capital surplus	30,486	30,486
Retained earnings	187,908	190,502
Treasury shares	(513)	(656)
Total shareholders' equity	255,204	257,654
Valuation difference on available-for-sale securities	14,669	26,799
Deferred gains or losses on hedges	138	427
Revaluation reserve for land	7,952	7,938
Remeasurements of defined benefit plans	3,113	2,977
Total accumulated other comprehensive income	25,873	38,142
Share acquisition rights	21	21
Total net assets	281,098	295,818
Total liabilities and net assets	5,809,359	5,874,243

Quarterly Consolidated Statements of Income and Comprehensive Income

Quarterly Consolidated Statements of Income (For the three months)

(Millions of yen)

	For the three months ended June 30, 2022	For the three months ended June 30, 2023
Ordinary income	22,471	20,366
Interest income	12,036	13,409
Interest on loans and discounts	7,005	9,342
Interest and dividends on securities	4,619	3,712
Fees and commissions	3,025	2,993
Other ordinary income	3,772	1,023
Other income	3,637	2,940
Ordinary expenses	17,369	14,640
Interest expenses	683	3,381
Interest on deposits	277	1,187
Fees and commissions payments	855	883
Other ordinary expenses	4,991	508
General and administrative expenses	8,600	8,354
Other expenses	2,237	1,513
Ordinary profit	5,102	5,726
Extraordinary income	16	6
Gain on disposal of non-current assets	16	6
Extraordinary losses	8	44
Loss on disposal of non-current assets	7	15
Impairment losses	0	29
Profit before income taxes	5,110	5,688
Income taxes	1,774	1,948
Profit	3,336	3,740
Profit attributable to owners of parent	3,336	3,740

Quarterly Consolidated Statements of Comprehensive Income (For the three months)

(Millions of yen)

	For the three months ended June 30, 2022	For the three months ended June 30, 2023
Profit	3,336	3,740
Other comprehensive income	(11,576)	12,282
Valuation difference on available-for-sale securities	(12,292)	12,130
Deferred gains or losses on hedges	688	288
Remeasurements of defined benefit plans, net of tax	26	(136)
Comprehensive income	(8,240)	16,022
Comprehensive income attributable to		
Comprehensive income attributable to owners of parent	(8,240)	16,022