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Consolidated Summary Report for the Year Ended March 31, 2024 [Japanese GAAP]

May 10, 2024

Company name: The Hyakujushi Bank, Ltd.

Stock exchange listing: Tokyo

Code number: 8386

URL: <https://www.114bank.co.jp/>

Representative: Masashi Mori Representative Director, President

Contact: Takayuki Muramatsu Executive Officer and General Manager, Corporate Planning Division

Phone: +81-87-836-2721

Scheduled date of Annual General Meeting of Shareholders: June 27, 2024

Scheduled date of commencing dividend payments: June 28, 2024

Scheduled date of filing annual securities report: June 28, 2024

Trading Accounts: No

Availability of supplementary briefing material on annual financial results: Yes

Schedule of annual financial results briefing session: Yes

(Amounts of less than one million yen are rounded down.)

1. Consolidated Financial Results for the Fiscal Year Ended March 31, 2024 (April 1, 2023 to March 31, 2024)

(1) Consolidated Operating Results (% indicates changes from the previous corresponding period.)

	Ordinary income		Ordinary profit		Profit attributable to owners of parent	
	Millions of yen	%	Millions of yen	%	Millions of yen	%
Fiscal year ended March 31, 2024	82,146	(3.2)	14,557	9.5	9,642	5.1
March 31, 2023	84,888	16.1	13,295	(12.5)	9,172	(21.6)

(Note) Comprehensive income: Fiscal year ended March 31, 2024: ¥ 50,978 million [-%]
Fiscal year ended March 31, 2023: ¥ (70) million [-%]

	Basic earnings per share	Diluted earnings per share	Rate of return on equity	Ordinary profit to total assets ratio	Ordinary profit to ordinary revenues ratio
	Yen	Yen	%	%	%
Fiscal year ended March 31, 2024	336.20	336.12	3.2	0.3	17.7
March 31, 2023	315.57	315.50	3.2	0.2	15.7

(Reference) Equity in earnings (losses) of affiliated companies: Fiscal year ended March 31, 2024: ¥ - million
Fiscal year ended March 31, 2023: ¥ - million

(2) Consolidated Financial Position

	Total assets	Net assets	Capital adequacy ratio	Net assets per share
As of	Millions of yen	Millions of yen	%	Yen
March 31, 2024	5,840,650	329,186	5.6	11,527.06
March 31, 2023	5,809,359	281,098	4.8	9,719.34

(Reference) Equity: As of March 31, 2024: ¥ 329,164 million
As of March 31, 2023: ¥ 281,077 million

(3) Consolidated Cash Flows

	Cash flows from operating activities	Cash flows from investing activities	Cash flows from financing activities	Cash and cash equivalents at the end of period
Fiscal year ended	Millions of yen	Millions of yen	Millions of yen	Millions of yen
March 31, 2024	(92,451)	(16,577)	(2,891)	1,046,479
March 31, 2023	(152,153)	227,010	(3,191)	1,158,391

2. Dividends

	Annual dividends					Total dividends	Payout ratio (consolidated)	Dividends to net assets (consolidated)
	1st quarter-end	2nd quarter-end	3rd quarter-end	Year-end	Total			
Fiscal year ended	Yen	Yen	Yen	Yen	Yen	Millions of yen	%	%
March 31, 2023	-	35.00	-	40.00	75.00	2,174	23.8	0.8
March 31, 2024	-	35.00	-	55.00	90.00	2,582	26.8	0.8
Fiscal year ending March 31, 2025 (Forecast)	-	50.00	-	50.00	100.00		28.6	

(Note) Breakdown of the year-end dividend for the fiscal year ended March 31, 2024 :

Commemorative dividend	- yen
Special dividend	- yen

3. Consolidated Financial Results Forecast for the Fiscal Year Ending March 31, 2025 (April 1, 2024 to March 31, 2025)

(% indicates changes from the previous corresponding period.)

	Ordinary income		Ordinary profit		Profit attributable to owners of parent		Basic earnings per share
	Millions of yen	%	Millions of yen	%	Millions of yen	%	Yen
Six months ending September 30, 2024	40,500	1.1	8,000	7.1	5,500	11.0	192.60
Full year	83,000	1.0	15,500	6.5	10,000	3.7	350.19

* Notes:

(1) Changes in significant subsidiaries during the period under review (changes in specified subsidiaries resulting in changes in scope of consolidation): No

New - (Company name:)
Exclusion: - (Company name:)

(2) Changes in accounting policies, changes in accounting estimates and retrospective restatement

1) Changes in accounting policies due to the revision of accounting standards: No

2) Changes in accounting policies other than 1) above: No

3) Changes in accounting estimates: No

4) Retrospective restatement: No

(3) Total number of issued shares (common shares)

1) Total number of issued shares at the end of the period (including treasury shares):

March 31, 2024: 28,790,000 shares

March 31, 2023: 29,100,000 shares

2) Number of treasury shares at the end of the period:

March 31, 2024: 234,170 shares

March 31, 2023: 180,626 shares

3) Average number of shares outstanding during the period:

Fiscal Year ended March 31, 2024: 28,679,205 shares

Fiscal Year ended March 31, 2023: 29,066,467 shares

(Reference) Summary of Non-consolidated Financial Results

1. Non-consolidated Financial Results for the Fiscal Year Ended March 31, 2024 (April 1, 2023 to March 31, 2024)

(1) Non-consolidated Operating Results (% indicates changes from the previous corresponding period.)

	Ordinary income		Ordinary profit		Net income	
	Millions of yen	%	Millions of yen	%	Millions of yen	%
Fiscal year ended						
March 31, 2024	73,541	(3.2)	13,278	11.8	8,854	6.6
March 31, 2023	75,998	18.8	11,872	(13.9)	8,303	(23.2)

	Basic earnings per share	Diluted earnings per share
	Yen	Yen
Fiscal year ended		
March 31, 2024	308.75	308.68
March 31, 2023	285.68	285.62

(2) Non-consolidated Financial Position

	Total assets	Net assets	Capital adequacy ratio	Net assets per share
	Millions of yen	Millions of yen	%	Yen
As of				
March 31, 2024	5,805,865	301,845	5.2	10,569.60
March 31, 2023	5,784,550	261,274	4.5	9,033.84

(Reference) Equity: As of March 31, 2024: ¥ 301,823 million

As of March 31, 2023: ¥ 261,253 million

2. Non-consolidated Financial Results Forecast for the Fiscal Year Ending March 31, 2025 (April 1, 2024 to March 31, 2025)

(% indicates changes from the previous corresponding period.)

	Ordinary income		Ordinary profit		Net income		Basic earnings per share
	Millions of yen	%	Millions of yen	%	Millions of yen	%	Yen
Six months ending							
September 30, 2024	36,000	0.3	7,500	9.1	5,200	12.7	182.09
Full year	74,000	0.6	14,500	9.2	9,500	7.3	332.68

※ This report is out of the scope of the audit by certified public accountants or independent audit firms.

※ Note for using forecasts information, etc.

The description of future performance of this report is based on information which is presently available and certain assumptions which are considered to be reasonable, and it does not guarantee future performance. Please take note that future performance may differ from forecasts.

Consolidated Financial Statements

Consolidated Balance Sheets

(Millions of yen)

	As of March 31, 2023	As of March 31, 2024
Assets		
Cash and due from banks	1,197,854	1,080,562
Call loans and bills bought	-	5,829
Monetary claims bought	34,950	40,659
Trading securities	9	-
Securities	1,044,665	1,117,828
Loans and bills discounted	3,362,245	3,428,362
Foreign exchanges	19,938	4,793
Lease receivables and investments in leases	18,677	18,020
Other assets	70,679	71,965
Tangible fixed assets	36,867	37,348
Buildings, net	8,630	8,736
Land	25,218	25,051
Construction in progress	30	46
Other tangible fixed assets	2,987	3,513
Intangible fixed assets	4,406	4,841
Software	3,111	2,617
Other intangible fixed assets	1,295	2,224
Retirement benefit asset	15,948	27,207
Deferred tax assets	732	722
Customers' liabilities for acceptances and guarantees	19,898	19,808
Allowance for loan losses	(17,514)	(17,298)
Total assets	5,809,359	5,840,650
Liabilities		
Deposits	4,696,403	4,676,957
Negotiable certificates of deposit	84,267	72,678
Call money and bills sold	20,360	15,673
Borrowed money	624,432	615,210
Foreign exchanges	248	180
Other liabilities	73,773	83,654
Provision for bonuses for directors (and other officers)	49	58
Retirement benefit liability	248	270
Provision for retirement benefits for directors (and other officers)	38	41
Provision for reimbursement of deposits	163	117
Provision for contingent loss	69	121
Provision for share-based compensation	181	216
Deferred tax liabilities	3,048	21,446
Deferred tax liabilities for land revaluation	5,077	5,027
Acceptances and guarantees	19,898	19,808
Total liabilities	5,528,260	5,511,464

(Millions of yen)

	As of March 31, 2023	As of March 31, 2024
Net assets		
Share capital	37,322	37,322
Capital surplus	30,486	30,486
Retained earnings	187,908	194,802
Treasury shares	(513)	(569)
Total shareholders' equity	255,204	262,041
Valuation difference on available-for-sale securities	14,669	49,774
Deferred gains or losses on hedges	138	(11)
Revaluation reserve for land	7,952	7,865
Remeasurements of defined benefit plans	3,113	9,494
Total accumulated other comprehensive income	25,873	67,123
Share acquisition rights	21	21
Total net assets	281,098	329,186
Total liabilities and net assets	5,809,359	5,840,650

Consolidated Statements of Income and Comprehensive Income

Consolidated Statements of Income

(Millions of yen)

	For the fiscal year ended March 31, 2023	For the fiscal year ended March 31, 2024
Ordinary income	84,888	82,146
Interest income	47,866	52,347
Interest on loans and discounts	32,898	38,696
Interest and dividends on securities	13,577	12,159
Interest on call loans and bills bought	58	139
Interest on deposits with banks	1,037	1,014
Other interest income	294	336
Trust fees	1	1
Fees and commissions	12,175	12,443
Other ordinary income	13,040	4,996
Other income	11,804	12,357
Recoveries of written off receivables	323	590
Other	11,481	11,766
Ordinary expenses	71,592	67,588
Interest expenses	7,907	14,271
Interest on deposits	3,473	5,150
Interest on negotiable certificates of deposit	15	15
Interest on call money and bills sold	583	1,359
Interest expenses on cash collateral received for securities lent	203	-
Interest on borrowings and rediscounts	1,861	2,510
Other interest expenses	1,768	5,234
Fees and commissions payments	3,144	3,373
Other ordinary expenses	18,036	7,254
General and administrative expenses	34,215	33,470
Other expenses	8,289	9,219
Provision of allowance for loan losses	225	496
Other	8,064	8,722
Ordinary profit	13,295	14,557
Extraordinary income	61	26
Gain on disposal of non-current assets	61	26
Extraordinary losses	147	302
Loss on disposal of non-current assets	84	65
Impairment losses	63	236
Profit before income taxes	13,209	14,281
Income taxes - current	3,056	4,337
Income taxes - deferred	979	301
Total income taxes	4,036	4,639
Profit	9,172	9,642
Profit attributable to owners of parent	9,172	9,642

Consolidated Statements of Comprehensive Income

(Millions of yen)

	For the fiscal year ended March 31, 2023	For the fiscal year ended March 31, 2024
Profit	9,172	9,642
Other comprehensive income	(9,242)	41,336
Valuation difference on available-for-sale securities	(11,222)	35,105
Deferred gains or losses on hedges	(2,472)	(150)
Remeasurements of defined benefit plans, net of tax	4,452	6,381
Comprehensive income	(70)	50,978
Comprehensive income attributable to		
Comprehensive income attributable to owners of parent	(70)	50,978

Consolidated Statements of Changes in Equity
For the fiscal year ended March 31, 2023

(Millions of yen)

	Shareholders' equity				
	Share capital	Capital surplus	Retained earnings	Treasury shares	Total shareholders' equity
Balance at beginning of period	37,322	30,486	183,444	(2,030)	249,223
Changes during period					
Dividends of surplus			(2,198)		(2,198)
Profit attributable to owners of parent			9,172		9,172
Purchase of treasury shares				(1,001)	(1,001)
Disposal of treasury shares			(0)	31	31
Retirement of treasury stock			(2,486)	2,486	-
Reversal of revaluation reserve for land			(24)		(24)
Net changes in items other than shareholders' equity					
Total changes during period	-	-	4,463	1,516	5,980
Balance at end of period	37,322	30,486	187,908	(513)	255,204

	Accumulated other comprehensive income					Share acquisition rights	Total net assets
	Valuation difference on available-for-sale securities	Deferred gains or losses on hedges	Revaluation reserve for land	Remeasurements of defined benefit plans	Total accumulated other comprehensive income		
Balance at beginning of period	25,891	2,611	7,927	(1,339)	35,091	21	284,336
Changes during period							
Dividends of surplus							(2,198)
Profit attributable to owners of parent							9,172
Purchase of treasury shares							(1,001)
Disposal of treasury shares							31
Retirement of treasury stock							-
Reversal of revaluation reserve for land							(24)
Net changes in items other than shareholders' equity	(11,222)	(2,472)	24	4,452	(9,218)	-	(9,218)
Total changes during period	(11,222)	(2,472)	24	4,452	(9,218)	-	(3,238)
Balance at end of period	14,669	138	7,952	3,113	25,873	21	281,098

For the fiscal year ended March 31, 2024

(Millions of yen)

	Shareholders' equity				
	Share capital	Capital surplus	Retained earnings	Treasury shares	Total shareholders' equity
Balance at beginning of period	37,322	30,486	187,908	(513)	255,204
Changes during period					
Dividends of surplus			(2,163)		(2,163)
Profit attributable to owners of parent			9,642		9,642
Purchase of treasury shares				(727)	(727)
Disposal of treasury shares			(0)	0	0
Retirement of treasury stock			(670)	670	-
Reversal of revaluation reserve for land			86		86
Net changes in items other than shareholders' equity					
Total changes during period	-	-	6,893	(56)	6,837
Balance at end of period	37,322	30,486	194,802	(569)	262,041

	Accumulated other comprehensive income					Share acquisition rights	Total net assets
	Valuation difference on available-for-sale securities	Deferred gains or losses on hedges	Revaluation reserve for land	Remeasurements of defined benefit plans	Total accumulated other comprehensive income		
Balance at beginning of period	14,669	138	7,952	3,113	25,873	21	281,098
Changes during period							
Dividends of surplus							(2,163)
Profit attributable to owners of parent							9,642
Purchase of treasury shares							(727)
Disposal of treasury shares							0
Retirement of treasury stock							-
Reversal of revaluation reserve for land							86
Net changes in items other than shareholders' equity	35,105	(150)	(86)	6,381	41,250	-	41,250
Total changes during period	35,105	(150)	(86)	6,381	41,250	-	48,087
Balance at end of period	49,774	(11)	7,865	9,494	67,123	21	329,186

Consolidated Statements of Cash Flows

(Millions of yen)

	For the fiscal year ended March 31, 2023	For the fiscal year ended March 31, 2024
Cash flows from operating activities		
Profit before income taxes	13,209	14,281
Depreciation	3,129	2,850
Impairment losses	63	236
Increase (decrease) in allowance for loan losses	(770)	(215)
Increase (decrease) in provision for bonuses for directors (and other officers)	(7)	9
Decrease (increase) in retirement benefit asset	(1,274)	(2,090)
Increase (decrease) in retirement benefit liability	39	21
Increase (decrease) in provision for retirement benefits for directors (and other officers)	(1)	3
Increase (decrease) in provision for reimbursement of deposits	37	(46)
Increase (decrease) in provision for contingent loss	(37)	51
Increase (decrease) in provision for share-based payments	33	35
Interest income	(47,866)	(52,347)
Interest expenses	7,907	14,271
Loss (gain) related to securities	14,736	4,783
Foreign exchange losses (gains)	(16,175)	(17,333)
Loss (gain) on disposal of non-current assets	(380)	(238)
Net decrease (increase) in trading securities	(9)	9
Net decrease (increase) in loans and bills discounted	(202,355)	(66,117)
Net increase (decrease) in deposits	138,163	(19,445)
Net increase (decrease) in negotiable certificates of deposit	9,691	(11,589)
Net increase (decrease) in borrowed money (excluding subordinated borrowings)	(76,183)	(9,221)
Net decrease (increase) in due from banks (excluding due from Bank of Japan)	(10,186)	5,379
Net decrease (increase) in call loans	3,224	(11,537)
Net increase (decrease) in call money	(2,893)	(4,687)
Net increase (decrease) in cash collateral received for securities lent	(12,696)	-
Net decrease (increase) in foreign exchanges - assets	(13,702)	15,144
Net increase (decrease) in foreign exchanges - liabilities	(73)	(67)
Net decrease (increase) in lease receivables and investments in leases	2,587	657
Interest received	47,118	51,809
Interest paid	(5,796)	(14,974)
Other, net	(640)	10,670
Subtotal	(151,107)	(89,695)
Income taxes paid	(1,046)	(2,756)
Net cash provided by (used in) operating activities	(152,153)	(92,451)

(Millions of yen)

	For the fiscal year ended March 31, 2023	For the fiscal year ended March 31, 2024
Cash flows from investing activities		
Purchase of securities	(528,251)	(289,156)
Proceeds from sale of securities	474,209	115,069
Proceeds from redemption of securities	283,113	161,096
Purchase of tangible fixed assets	(1,095)	(2,210)
Purchase of intangible fixed assets	(1,409)	(1,714)
Proceeds from sale of tangible fixed assets	443	338
Net cash provided by (used in) investing activities	227,010	(16,577)
Cash flows from financing activities		
Purchase of treasury shares	(1,001)	(727)
Proceeds from sale of treasury shares	7	0
Dividends paid	(2,198)	(2,163)
Net cash provided by (used in) financing activities	(3,191)	(2,891)
Effect of exchange rate change on cash and cash equivalents	3	8
Net increase (decrease) in cash and cash equivalents	71,669	(111,912)
Cash and cash equivalents at beginning of period	1,086,721	1,158,391
Cash and cash equivalents at end of period	1,158,391	1,046,479

Non-consolidated Financial Statements

Non-consolidated Balance Sheets

(Millions of yen)

	As of March 31, 2023	As of March 31, 2024
Assets		
Cash and due from banks	1,197,718	1,080,435
Cash	38,557	36,146
Due from banks	1,159,160	1,044,289
Call loans	-	5,829
Monetary claims bought	34,730	40,456
Trading securities	9	-
Trading government bonds	9	-
Securities	1,046,139	1,118,802
Government bonds	38,899	18,048
Local government bonds	391,987	427,908
Corporate bonds	197,318	204,353
Stocks	112,898	153,364
Other securities	305,035	315,126
Loans and bills discounted	3,366,820	3,433,173
Bills discounted	13,458	13,198
Loans on bills	70,666	63,618
Loans on deeds	2,848,875	2,909,832
Overdrafts	433,819	446,523
Foreign exchanges	19,938	4,793
Due from foreign banks (our accounts)	18,504	3,771
Foreign bills bought	113	60
Foreign bills receivable	1,319	961
Other assets	66,619	66,687
Domestic exchange settlement account, debit	163	515
Prepaid expenses	218	215
Accrued revenue	4,187	4,332
Financial derivatives	18,768	19,146
Cash collateral paid for financial instruments	39,298	34,901
Other	3,983	7,576
Tangible fixed assets	33,234	33,692
Buildings, net	6,342	6,470
Land	24,473	24,306
Leased assets, net	694	844
Construction in progress	30	46
Other tangible fixed assets	1,693	2,025
Intangible fixed assets	3,316	3,782
Software	3,003	2,543
Other intangible fixed assets	312	1,239
Prepaid pension costs	11,475	13,565
Customers' liabilities for acceptances and guarantees	19,898	19,808
Allowance for loan losses	(15,350)	(15,163)
Total assets	5,784,550	5,805,865

(Millions of yen)

	As of March 31, 2023	As of March 31, 2024
Liabilities		
Deposits	4,704,117	4,684,606
Current deposits	292,186	341,566
Ordinary deposits	3,029,837	3,017,247
Savings deposits	92,056	88,878
Deposits at notice	28,765	26,999
Time deposits	1,035,264	987,811
Other deposits	226,006	222,104
Negotiable certificates of deposit	91,767	80,678
Call money	20,360	15,673
Borrowed money	614,855	606,205
Borrowings from other banks	614,855	606,205
Foreign exchanges	248	180
Foreign bills sold	204	72
Foreign bills payable	43	108
Other liabilities	64,845	74,257
Domestic exchange settlement account, credit	138	396
Income taxes payable	960	2,578
Accrued expenses	4,703	3,915
Unearned revenue	1,059	642
Deposits received from employees	3,453	3,404
Financial derivatives	21,000	18,739
Cash collateral received for financial instruments	926	4,985
Lease liabilities	731	880
Asset retirement obligations	266	276
Other	31,604	38,437
Provision for bonuses for directors (and other officers)	49	58
Provision for reimbursement of deposits	163	117
Provision for contingent loss	69	121
Provision for share-based compensation	181	216
Deferred tax liabilities	1,640	17,067
Deferred tax liabilities for land revaluation	5,077	5,027
Acceptances and guarantees	19,898	19,808
Total liabilities	5,523,275	5,504,020

(Millions of yen)

	As of March 31, 2023	As of March 31, 2024
Net assets		
Share capital	37,322	37,322
Capital surplus	24,920	24,920
Legal capital surplus	24,920	24,920
Retained earnings	177,145	183,252
Legal retained earnings	12,402	12,402
Other retained earnings	164,742	170,849
Reserve for tax purpose reduction entry of non-current assets	273	273
General reserve	153,661	159,661
Retained earnings brought forward	10,808	10,915
Treasury shares	(513)	(569)
Total shareholders' equity	238,875	244,925
Valuation difference on available-for-sale securities	14,287	49,044
Deferred gains or losses on hedges	138	(11)
Revaluation reserve for land	7,952	7,865
Total valuation and translation adjustments	22,377	56,898
Share acquisition rights	21	21
Total net assets	261,274	301,845
Total liabilities and net assets	5,784,550	5,805,865

Non-consolidated Statements of Income

(Millions of yen)

	For the fiscal year ended March 31, 2023	For the fiscal year ended March 31, 2024
Ordinary income	75,998	73,541
Interest income	48,087	52,457
Interest on loans and discounts	32,833	38,550
Interest and dividends on securities	13,864	12,419
Interest on call loans	58	139
Interest on deposits with banks	1,037	1,014
Other interest income	292	333
Trust fees	1	1
Fees and commissions	10,724	10,990
Fees and commissions on domestic and foreign exchanges	2,824	2,808
Other fees and commissions	7,900	8,181
Other ordinary income	13,040	4,996
Gain on foreign exchange transactions	6,437	3,735
Net gain on trading securities transactions	5	26
Gain on sale of bonds	434	90
Gain on financial derivatives	6,163	1,143
Other	0	0
Other income	4,144	5,096
Recoveries of written off receivables	322	590
Gain on sale of equity securities	2,992	3,753
Reversal of allowance for loss contingencies	37	-
Gain on reserve for reimbursements of deposits	-	46
Other	791	706
Ordinary expenses	64,126	60,263
Interest expenses	7,906	14,263
Interest on deposits	3,473	5,150
Interest on negotiable certificates of deposit	16	16
Interest on call money	583	1,359
Interest expenses on cash collateral received for securities lent	203	-
Interest on borrowings and rediscounts	1,829	2,476
Interest expenses on interest rate swaps	1,426	2,656
Other interest expenses	373	2,604
Fees and commissions payments	3,834	4,067
Fees and commissions on domestic and foreign exchanges	382	390
Other fees and commissions	3,451	3,676
Other ordinary expenses	18,036	7,254
Loss on sale of bonds	17,999	7,190
Loss on devaluation of bonds	37	63
General and administrative expenses	32,224	31,404

(Millions of yen)

	For the fiscal year ended March 31, 2023	For the fiscal year ended March 31, 2024
Other expenses	2,124	3,274
Provision of allowance for loan losses	93	198
Provision for Contingent loss	-	51
Provision for reimbursement of deposits	37	-
Write-off of loans	1,415	1,334
Loss on sale of equity securities	127	791
Loss on devaluation of equity securities	5	581
Other	445	315
Ordinary profit	11,872	13,278
Extraordinary income	18	2
Gain on disposal of non-current assets	0	2
Gain on liquidation of subsidiaries	17	-
Extraordinary losses	137	284
Loss on disposal of non-current assets	74	47
Impairment losses	63	236
Profit before income taxes	11,752	12,996
Income taxes - current	2,466	3,881
Income taxes - deferred	982	260
Total income taxes	3,448	4,141
Profit	8,303	8,854

Non-consolidated Statements of Changes in Equity

For the fiscal year ended March 31, 2023

(Millions of yen)

	Shareholders' equity							
	Share capital	Capital surplus		Legal retained earnings	Retained earnings			Total retained earnings
		Legal capital surplus	Total capital surplus		Other retained earnings			
					Reserve for tax purpose reduction entry of non-current assets	General reserve	Retained earnings brought forward	
Balance at beginning of period	37,322	24,920	24,920	12,402	273	148,661	12,213	173,550
Changes during period								
Dividends of surplus							(2,198)	(2,198)
Provision of general reserve						5,000	(5,000)	-
Profit							8,303	8,303
Purchase of treasury shares								
Disposal of treasury shares							(0)	(0)
Retirement of treasury stock							(2,486)	(2,486)
Reversal of revaluation reserve for land							(24)	(24)
Net changes in items other than shareholders' equity								
Total changes during period	-	-	-	-	-	5,000	(1,405)	3,594
Balance at end of period	37,322	24,920	24,920	12,402	273	153,661	10,808	177,145

	Shareholders' equity		Valuation and translation adjustments				Share acquisition rights	Total net assets
	Treasury shares	Total shareholders' equity	Valuation difference on available-for-sale securities	Deferred gains or losses on hedges	Revaluation reserve for land	Total valuation and translation adjustments		
Balance at beginning of period	(2,030)	233,763	25,579	2,611	7,927	36,118	21	269,903
Changes during period								
Dividends of surplus		(2,198)						(2,198)
Provision of general reserve		-						-
Profit		8,303						8,303
Purchase of treasury shares	(1,001)	(1,001)						(1,001)
Disposal of treasury shares	31	31						31
Retirement of treasury stock	2,486	-						-
Reversal of revaluation reserve for land		(24)						(24)
Net changes in items other than shareholders' equity			(11,292)	(2,472)	24	(13,741)	-	(13,741)
Total changes during period	1,516	5,111	(11,292)	(2,472)	24	(13,741)	-	(8,629)
Balance at end of period	(513)	238,875	14,287	138	7,952	22,377	21	261,274

For the fiscal year ended March 31, 2024

(Millions of yen)

	Shareholders' equity							
	Share capital	Capital surplus		Legal retained earnings	Retained earnings			Total retained earnings
		Legal capital surplus	Total capital surplus		Reserve for tax purpose reduction entry of non-current assets	General reserve	Retained earnings brought forward	
Balance at beginning of period	37,322	24,920	24,920	12,402	273	153,661	10,808	177,145
Changes during period								
Dividends of surplus							(2,163)	(2,163)
Provision of general reserve						6,000	(6,000)	-
Profit							8,854	8,854
Purchase of treasury shares								
Disposal of treasury shares							(0)	(0)
Retirement of treasury stock							(670)	(670)
Reversal of revaluation reserve for land							86	86
Net changes in items other than shareholders' equity								
Total changes during period	-	-	-	-	-	6,000	106	6,106
Balance at end of period	37,322	24,920	24,920	12,402	273	159,661	10,915	183,252

	Shareholders' equity		Valuation and translation adjustments				Share acquisition rights	Total net assets
	Treasury shares	Total shareholders' equity	Valuation difference on available-for-sale securities	Deferred gains or losses on hedges	Revaluation reserve for land	Total valuation and translation adjustments		
Balance at beginning of period	(513)	238,875	14,287	138	7,952	22,377	21	261,274
Changes during period								
Dividends of surplus		(2,163)						(2,163)
Provision of general reserve		-						-
Profit		8,854						8,854
Purchase of treasury shares	(727)	(727)						(727)
Disposal of treasury shares	0	0						0
Retirement of treasury stock	670	-						-
Reversal of revaluation reserve for land		86						86
Net changes in items other than shareholders' equity			34,757	(150)	(86)	34,520	-	34,520
Total changes during period	(56)	6,050	34,757	(150)	(86)	34,520	-	40,570
Balance at end of period	(569)	244,925	49,044	(11)	7,865	56,898	21	301,845